

Flint Ridge POA  
Treasurer's Report  
June – 2024

- We began the month with cash in bank of \$355,383.
- During the month we had cash receipts of \$153,428 from all departments.
- Total income for the month was **\$16,186 under the budgeted amount.**
- Net Balance Sheet adjustments were \$14,586.
- During the month our operating expenses were \$176,038. This amount was **\$27,602 over budget.**
- We ended the month with cash in bank of \$347,368 which was an decrease of \$8,025.

FLINTRIDGE PROPERTY OWNERS ASSOCIATION  
SUMMARIZED STATEMENT OF OPERATIONS  
June 30, 2024

REPORT-A

**CASH ON HAND 06-01-2024**

PETTY CASH	3046.03
CASH - FIRST ARVEST CAPITAL IMPROVEMENTS	35000.00
CASH - FIRST ARVEST - R/E AND PROPERTY TAX	55466.78
CASH - FIRST ARVEST - OPERATING	125549.58 **
CASH - FIRST ARVEST - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	83929.27
Sc, River Fund	<u>41620.31</u>
	125549.58

**TOTAL CASH ON HAND 06-01-2024**

**355392.57**

**CASH RECEIPTS:**

POA DUES INCOME	102780.06
R/E DEPT. PMTS. & MISC.	0.00
RENTALS-RENT INCOME	5525.60
OFFICE MERCHANDISE SALES	875.33
INTERNAL ACCOUNT COLLECTIONS	8362.00
DELINQUENT ACCOUNT COLLECTIONS	1606.00
R.V. PARKS INCOME	2569.00
PROSHOP & GOLF INCOME	22264.78
WATER DEPT. DAMAGES PAYMENT	0.00
INTEREST INCOME	0.00
RECREATION INCOME	7944.69
MEMBERSHIP FEES	800.00
MISC. INCOME	<u>700.00</u>

**TOTAL CASH RECEIPTS**

**153427.46**

**NET CHANGE IN BALANCE SHEET ACCOUNTS**

DECREASE IN ACCOUNTS PAYABLE	0.00
BORROWED / (PAID) ON CREDIT LINE (NET)	0.00
INCREASE IN SALES TAX PAYABLE	1891.92
INCREASE IN PAYROLL TAX & UNEMPLOYMENT PAYABLE	1444.05
DECREASE IN EMPLOYEE GARNISHMENTS	0.00
INCREASE IN PROPERTY TAX PAYABLE	6000.00
DECREASE IN OTHER RECEIVABLES & PREPAIDS	0.00
INCREASE EMPLOYEE CHARGES	0.00
PURCHASED & SOLD ASSETS AND ROADS (NET)	0.00
DEPRECIATION EXPENSE	<u>5250.02</u>

**TOTAL BALANCE SHEET ADJUSTMENTS:**

**14585.99**

**TOTAL CASH RECEIPTS & ADJUSTMENTS**

**168013.45**

**TOTAL CASH AVAILABLE AFTER ADJUSTMENTS:**

**523406.02**

**EXPENSES:**

GENERAL & ADMINISTRATIVE	80632.29 **
RESTAURANT	609.52
RECREATION	21710.91
PROSHOP	9486.29
GOLF COURSE OPERATIONS	29237.75
GENERAL MAINTENANCE	29872.21
R.V. PARKS	1546.48
RENTALS	963.96
REALESTATE DEPT.	1978.76

<b>**Includes</b>	
Security	20326.26
Legal Expense	0.00

**TOTAL EXPENSES**

**176038.17**

**CASH ON HAND 06-30-24**

PETTY CASH	3223.12
Cash - First Arvest - Cap. Improvements	42000.00
CASH FIRST ARVEST - R/E & PROP TAX	61466.78
CASH - FIRST ARVEST	104347.77 **
CASH - WATER FUND	<u>136330.18</u>

<b>**Includes</b>	
Operating	62727.46
Sc. River Fd.	<u>41620.31</u>
	104347.77

**TOTAL CASH ON HAND 06-30-24**

**347367.85 \*\***

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